# Endeavor Board Meeting Minutes: August 10, 2015

## Call to Order:

Kevin Myers called to order a meeting of the ECS Board of Directors at 7:02 pm in ECS Multipurpose Room.

## Present:

Bill Borter, Peter Henderson, Charlie Kennedy, Kevin Myers, Lisa Springle and Clint White.

## Minutes

Peter Henderson moved to approve the minutes from the Board meetings on June 8 and July 20 as distributed. Kevin Myers seconded the motion. The motion was approved unanimously.

## Endeavor Foundation Update

Joe Montgomery provided the Foundation update to the Board until David Clodgo arrived.

The Foundation is in the middle of its annual audit performed by Thomas Judy and Tucker covering July 2014 through June 2015.

The Foundation is looking to fill two positions on the Foundation Board. It was agreed that the ECS Board will look to fill its vacancies first.

Moffat Pipe, Inc. has looked into the grounds drainage issues and there is not an easy solution. The school may need artificial turf if the sod will not hold up under the wear and tear.

## Director's Update

Christi Whiteside provided the Director's Update noting the following:

1. Mrs. Fricke (1st Grade) had a baby last week.
2. We are off to a great start for the school year, and the feedback from the teachers has been very positive. There are three buses running this year.

3. There are several new student health issues weighing on the staff. Christian Nechyba has offered to advise ECS staff on medical practices once an agreement is in place
4. We have seen a huge volunteer response from parents.
5. The new sod is taking well in the area with the sculpture, the areas directly in front of the school, and the corner toward the parking lot.
6. There are fire ants on the property, and some have gotten into the building. The school has received a quote and will move forward with getting the treatment work completed as soon as possible.
7. The Push the Envelope fundraiser will be held 8/24-9/11.
8. The Department of Transportation is surveying the property and will be marking it as part of an environmental study.

**Repeal of Compensating Controls Policy**
Kevin Myers explained that since the legislature has clarified who is permitted to be on a charter school board, the current Compensating Controls Policy is not necessary. Kevin moved to repeal the policy. The motion was seconded by Clint White and unanimously approved.

**Admissions Policy Amendments**
Christi Whiteside identified several areas of the Admissions Policy that need to be revised. Christi recommends reducing the period of time for families to accept an open seat for a new student and a Day 1 attendance requirement. Peter Henderson added that the policy should clarify the admission prioritization of Board member children. Christi and Peter volunteered to develop a policy revision for the Board's consideration.

Kevin Myers requested Christi's help to clarify the existing student funding formula. Kevin and Christi will then develop a communication to Endeavor families explaining the funding process and need for parental cooperation to maximize student attendance.

**Assistant Director Search Update**
Christi and Lisa Springle provided a status on the Assistant Director search. Christi reported that she has completed the first round of interviews. Christi plans to bring back four or five candidates for second interviews. Following discussion, the Board decided that the subsequent interviews should include at least three Board members and 1-2 staff. Christi will notify the candidates with whom she has spoken and not moving forward.

**Treasurer's Report**
Financial Overview: Bill Borter reported that the BB&T Operating Account balance is $961,836.91. There is a surplus of approximately $17K on a cash flow basis for the 2014-15 school year, a lesser surplus from the prior year primarily due to teacher raises and a per student funding increase that was less than expected. Due to a change in June to the accounting treatment of our prepaid rent credit we reported a loss of $102, 641.91 on our year-end income statement. We are working with our accountant to see our options on handling this going forward.

2015-2016 School Year Budget: The legislature has not yet passed a budget, but has provided the schools with a percentage of the funding for now. We have balanced our current budget based on the funding amount from last year. We are developing a report that will show actual vs. budgeted expenses to help the Board more easily recast the budget.

There was general Board discussion that followed on the need for an employee to lead fundraising for the school, and to begin crafting this new role in hopes of hiring the employee this academic year.

Selection of Swap Advisor Firm: Bill explained that ECS is required by law to have an advisor provide the Board with swap education to understand our debt refinancing options. He recommended Jay Saunders of KPM Financial as our advisor. Following discussion, Kevin Myers moved to hire Jay Saunders. Clint White seconded the motion. The motion was unanimously approved.

2015-16 Acadia Contract: Bill advised that ECS is currently not under a contract with Acadia and requested Board approval to move forward with negotiating and entering into a contract. Bill moved for approval to enter into an Acadia contract for the 2015-16 school year. Lisa Springle seconded the motion. The motion was unanimously approved.

**Board Interviews**

The Board interviewed candidates Stephanie Adams, Indy Harris, and Christi McClure.

**Public Comments**

There were no public comments.

**Closed Personnel Session**

Kevin Myers moved that the Board go into closed session to discuss personnel issues, in accordance with statute 143.318.11 (a) (6). Peter Henderson seconded the motion. The motion was unanimously approved and the board moved into closed session at 8:48 p.m.

Kevin Myers moved that the Board move to open session. Peter Henderson seconded the movion, which was unanimously approved. The Board reconvened in public session at 9:53 p.m.

**Adjournment**

Peter Henderson moved to adjourn. Kevin Myers seconded, and the motion was approved unanimously. The meeting was adjourned at 9:54 p.m.